

April 2022 General Revenue Report
Economic Analysis and Tax Research, DFA

Forecast Date: 12/16/21

Millions of \$

	Actual Apr FY21	Forecast Apr FY22	Actual Apr FY22	<u>Change from Forecast</u>		<u>Change from Last Year</u>	
				Dollar Difference	Percent Difference	Dollar Difference	Percent Difference
Individual Income	470.9	406.2	810.8	404.6	99.6	339.8	72.2
Corporate Income	151.8	73.2	210.0	136.8	186.9	58.2	38.3
Sales & Use	288.8	241.8	271.5	29.7	12.3	-17.3	-6.0
Alcohol	6.0	5.5	6.4	0.9	16.2	0.4	6.2
Tobacco	20.9	16.3	17.7	1.4	8.7	-3.2	-15.2
Insurance	0.2	0.2	0.3	0.1	55.9	0.1	65.1
Racing	0.2	0.2	0.2	0.0	19.5	0.0	26.4
Gaming	5.6	4.3	5.1	0.8	18.1	-0.5	-9.3
Severance	0.8	0.5	1.4	0.9	180.0	0.6	80.4
Franchise	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real Estate Transfer	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	2.6	2.4	3.2	0.8	32.0	0.6	23.0
Total Gross	947.8	750.6	1,326.6	576.0	76.7	378.7	40.0
LESS: (SCSF/COF) ¹	29.4	23.9	41.1	17.2	72.1	11.7	40.0
Individual Income Refunds	99.9	75.4	114.3	38.9	51.5	14.3	14.3
Corporate Income Refunds	2.6	14.0	2.7	-11.3	-80.8	0.1	2.6
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Econ Development Incentive	3.2	2.8	2.1	-0.7	-26.7	-1.2	-36.3
Amendment 82 Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Recycling Tax Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Water / Sewer Bonds	1.2	1.2	1.2	0.0	0.0	0.0	0.0
College Savings Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0
City & County Tourist	0.2	0.2	0.2	0.0	11.0	0.0	0.0
Educational Excellence	29.0	32.9	32.9	0.0	0.1	3.9	13.4
Educational Adequacy	2.6	2.9	2.9	0.0	0.4	0.3	13.4
Highway Casino Transfer	0.0	3.9	3.9	0.0	-0.4	3.9	0.0
Total Deductions	168.2	157.2	201.3	44.1	28.0	33.1	19.7
Net Available	779.6	593.4	1,125.3	531.9	89.6	345.7	44.3

Revenue Forecast Summary for the Month

April Gross: \$ 576.0 Million OR 76.7% Above Forecast
April Net Available: \$ 531.9 Million OR 89.6% Above Forecast

¹ State Central Services Fund and Constitutional Officers Fund.